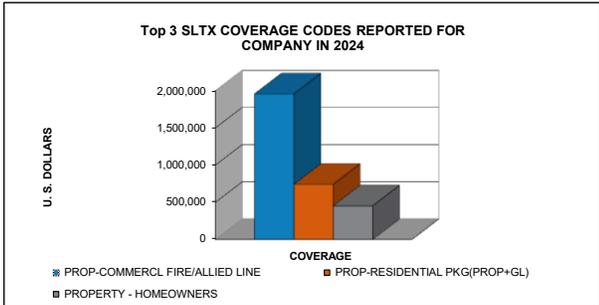
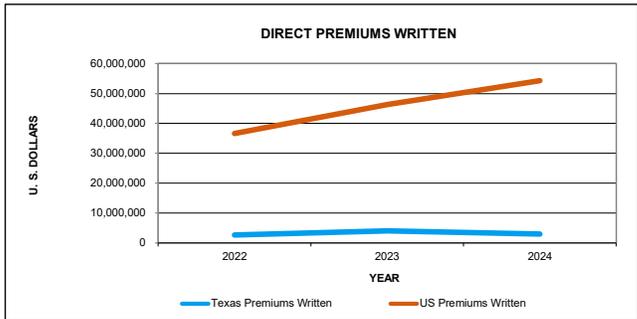
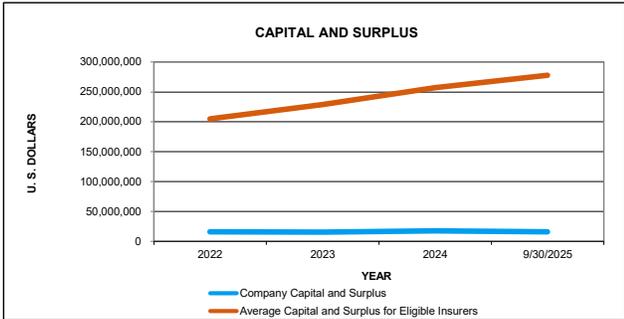


U.S. Insurer - 2025 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date: 29-Jul-20 Incorporation Date: 7-Jan-11 Commenced Business: 10-Jan-11	Domicile: Illinois Main Administrative Office: 7400 N. Caldwell Avenue Niles, IL, 60714	<b>NR</b> Mar-12	Insurance Group: Producers National Group Parent Company: ILS Capital Management Ltd. Parent Domicile: Bermuda

	9/30/2025	2024	2023	2022
Capital & Surplus	15,903,000	17,596,000	15,723,000	16,104,000
Underwriting Gain (Loss)	(5,821,000)	(7,246,000)	(5,712,000)	(9,761,000)
Net Income After Tax	(5,175,000)	(5,783,000)	(4,719,000)	(8,790,000)
Cash Flow from Operations		(12,454,000)	(10,571,000)	704,000
Gross Premium		76,073,000	49,166,000	36,595,000
Net Premium	24,567,000	29,043,000	16,179,000	21,400,000
Direct Premium Total	35,821,000	54,283,000	46,292,000	36,597,000
Direct Premium in Texas (Schedule T)		2,975,000	4,060,000	2,687,000
% of Direct Premium in Texas		5%	9%	7%
Texas' Rank in writings (Schedule T)		4	3	2
SLTX Premium Processed		3,337,712	4,529,713	3,456,171
Rank among all Texas S/L Insurers		204	178	169
Combined Ratio		129%	139%	133%
IRIS Ratios Outside Usual Range		7	5	7

<b>1- Gross Premium to Surplus</b>	<b>2- Net Premium to Surplus</b>	<b>3- Change in Net Premium Written (%)</b>
<b>432.00%</b>	<b>165.00%</b>	<b>80.00%</b>
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
<b>4- Surplus Aid Ratio</b>	<b>5- Two Year Operating Ratio</b>	<b>6- Investment Yield</b>
<b>1.00%</b>	<b>122.00%</b>	<b>5.10%</b>
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 2% and 5.5%</i>
<b>7- Gross Change in Surplus (%)</b>	<b>8- Net Change in Surplus (%)</b>	<b>9- Liabilities to Liquid Assets</b>
<b>12.00%</b>	<b>-26.00%</b>	<b>202.00%</b>
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
<b>10- Agents Balances to Surplus</b>	<b>11- One Year Development to Surplus</b>	<b>12- Two Year Development to Surplus</b>
<b>109.00%</b>	<b>9.00%</b>	<b>28.00%</b>
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
<b>13- Current Estimated Reserve Deficiency</b>		
<b>54.00%</b>		
<i>Usual Range: Less than 25%</i>		



2024 Texas Premiums by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 1,852,000.00
2 Homeowners Mult Peril	\$ 1,122,000.00
3 Comm Mult Peril(Liab)	\$ 1,000.00
	\$ -
	\$ -

2024 Texas Losses Incurred by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 1,386,000.00
2 Homeowners Mult Peril	\$ 1,220,000.00
	\$ -

